



A Summary of News About and For Delaware's Banks - February 17, 2012

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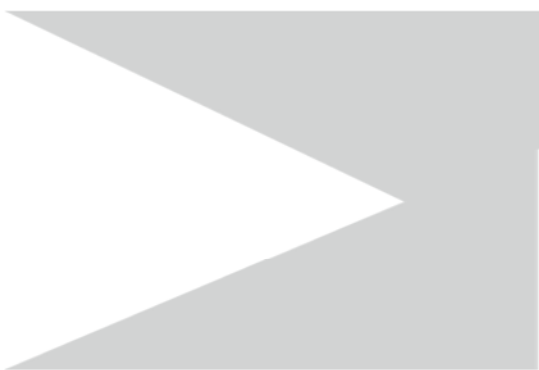
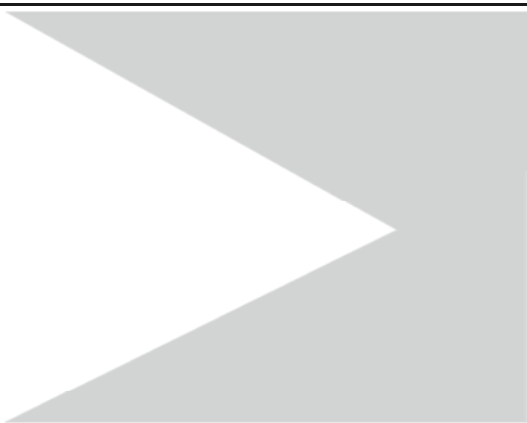
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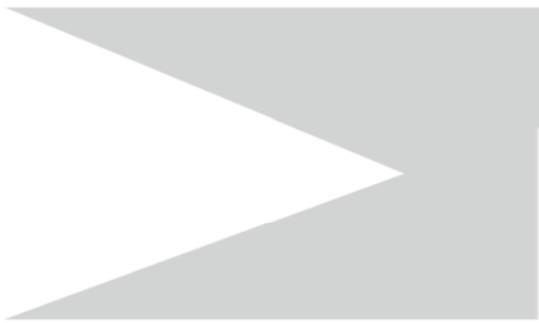
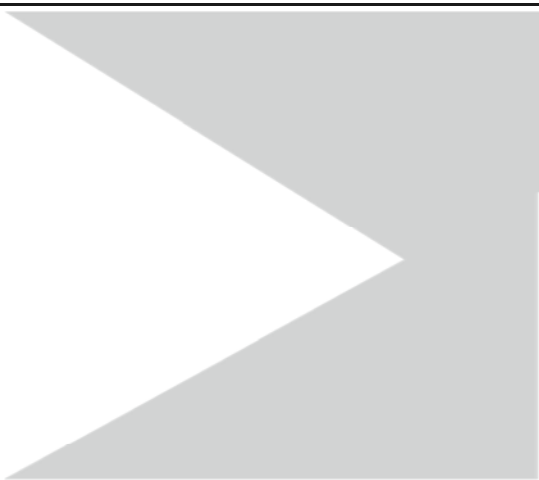
—Chambers USA, 2011

Bank of America to Hire 500 in Delaware, Donates Building For Charter Schools



Bank of America announced it will add more than 500 jobs over the next three years to its work force in Delaware. Gov. Jack Markell said Thursday that the bank's decision is a strong endorsement of the state's workforce and its commitment to middle-class careers supported by the financial industry. BOA executive **David Darnell** said state officials have created an exceptional environment for the bank to do business. Bank of America also said it will donate one of its buildings in Wilmington for use by a new nonprofit organization that aims to help charter schools in Delaware. The Longwood Foundation plans to create a new nonprofit called the Community Education Building. This new organization will be the recipient of the donated building and will operate it. The transfer is expected to take place in 2013. Building space is one of the biggest hurdles for new charter schools because they are unable to secure the same level of government financing as traditional school districts. The donated building offers nine stories and more than 282,000 square feet. A big red bow was placed around the building Wednesday night before the announcement. Employees now at the Bracebridge IV building (pictured at left), just off Rodney Square in downtown Wilmington, will be moved to other locations within the bank's Wilmington campus and other locations in its Delaware market.







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